



Lufkin Industries



a KPS Capital Partners portfolio company

is pleased to announce the acquisition of the

Rod Lift Business of Schlumberger N.V.



Lufkin, headquartered in Missouri City, Texas is a leading global provider of rod lift products, technologies, services and solutions, including automated control and optimization equipment and software for rod lift equipment to the oil and gas industry. Schlumberger's Rod Lift Division is a large provider of rod lift products and services in North America with a full product offering including downhole pumps and accessories, beam bumping units, sucker rods and gas lift products.

October 31, 2020

KPS CAPITAL PARTNERS, LP

A middle market private equity limited partnership focused on constructive investing in highly complex corporate carve-outs, turnarounds, restructurings and other special situations

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